

## THE BULLS AND BEARS

They Were Sluggish Yesterday  
and Stocks Were Quiet.

## IN PINTO IRON DISTRICT

RICH BUT UNDEVELOPED MIN-  
ERAL RESOURCES.

The Iron Mountains the Capping of Immense Deposits of Lead Ores—The Showing in the Portland Mine, Owned by the Pinto Iron Mining Company—A Foot of Ore That Carries Good Values in Silver, Lead and Gold—The Famous Old Blair Mine—Ledges of Copper and Zinc—The State Line District—An Inviting Field for the Prospector and Investor—North of Phoenix—Renewed Activity in Arizona Mining Camps—Will Wash the Gold Bearing Gravel of Cove Creek.

The bears were greatly in evidence during the call on the floor of the Mining Exchange yesterday morning, and there was hardly a security on the board but that felt some inconvenience from their attack; and even the gold stocks were slightly or rolled in the dust of the pit.

Anchor maintained its own in the bidding, and so did Ajax, but both of these were inactive. Bullion-Beck was practically ignored, and Daly and West suffered declines in the bidding as well as in the offerings. Galena and Geyser were steady at former quotations, but failed to arouse any enthusiasm. Mercur was only given passing notice, and Mammoth closed at the same notch at which it was quoted the previous call.

The unlisted stocks were a little more active, but the transactions in these were very light. Grand Central was called for the first time, and established a quotation of 50 cents bid and \$1.50 asked. Swansea was held at the regular figure, but was weak in the bidding. Northern Light was slaughtered and recorded sales at figures much below the usual quotations. South Swansea was firm at a slight advance in the offerings. Crown Point was fairly active at 14 cents, which is considerably below the price at which this stock has been held for the past month. Little Pittsburg maintained its own, but was sluggish.

The transactions of the call were as follows:

## SALES OF STOCK.

400 Northern Light at 74 cents.  
1,000 Crown Point at 15 cents.  
Total sales, 1,400 shares.  
Value of sales, \$150.

The following notice was posted on the board yesterday:

"The following resolutions were passed at a meeting of the governing board, held April 18, 1897:

"Having been ascertained that the East Golden Gate company has paid the regular listing fee of \$50; therefore, be it

"Resolved, That the stock be regularly called until further notice.

"Resolved, That J. E. Jackson, W. H. Perry, Jr., and J. B. Thompson, be and are authorized to pass on all applications for listing, the committee to report its action at all times to the board of directors.

"Resolved, That the action of the exchange in refusing an afternoon call be reconsidered, leaving the hours for the regular call as existing prior to said action."

## AFTERNOON CALL.

The afternoon call was a very tame affair, indeed, and but for the transfer of 50 shares of Bullion-Beck, it would have been featureless.

As a general thing the quotations of the morning call were maintained, although slight fluctuations were noticeable in some of the stocks. Anchor was still wanted at \$1.25, and an offering was made at \$1.75. Several of the securities were ignored in the bidding, and at times it appeared as if the brokers cared little whether "school kept" or not. Mammoth was somewhat stiffer in the bidding, but was offered at the morning quotation. Mercur was invariable, and Geyser-Marion was in the same class.

The unlisted stocks were slighted, and but few of them were called up. Swansea chronicled advances in the bidding, but it experienced a decline in the offerings. Northern Light was more firmly held, but was inactive. South Swansea experienced no change, and was steady at the figures given below. The business for the week has been very unsatisfactory, to say the least, and there has been a general and gradual depression in all of the leading securities, which can only be accounted for from the fact that several of the big companies have paid their regular dividends for this month.

The transactions of the call were as follows:

## SALES OF STOCK.

50 Bullion-Beck at \$1.75.  
100 Ajax at 70 cents.  
Total sales, 150 shares.  
Value of sales, \$262.  
Total sales for the day, 1,550 shares.  
Total value of sales, \$382.

## SALES FOR THE WEEK.

The sales for the week were as follows:

Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
1,225	1,137	950	950	950	1,150
1,225	1,137	950	950	950	1,150

## CALL OF LISTED STOCKS.

Name of Stock	High	Low	Open	Close
Anchor	1.25	1.25	1.25	1.25
Ajax	.70	.70	.70	.70
Bullion-Beck	1.75	1.75	1.75	1.75
Centennial	.50	.50	.50	.50
Daly-West	.70	.70	.70	.70
Dalton & Lark	.60	.60	.60	.60
Galena	1.00	1.00	1.00	1.00
Geyser	1.25	1.25	1.25	1.25
Geyser-Marion	1.25	1.25	1.25	1.25
Mercur	1.00	1.00	1.00	1.00
Mammoth	1.00	1.00	1.00	1.00
Northern Light	.50	.50	.50	.50
South Swansea	.50	.50	.50	.50
Swansea	.50	.50	.50	.50
Unlisted	1.00	1.00	1.00	1.00

## CALL OF UNLISTED STOCKS.

Name of Stock	High	Low	Open	Close
Swansea	1.25	1.25	1.25	1.25

## JAMES A. POLLOCK,

100 Main Street.

Stocks bought and sold for cash or on commission. Weekly market letter and quotations upon application. E. E. Crooks, Jr., Member Salt Lake Stock Exchange.

## LA CIGALE SHOWING

The Erection of the Mill in Progress—The New City.

## THE MERRICK GOLD MINE

REMINISCENCES REGARDING A LOST BONANZA.

The Perils That Surrounded Prospectors in the Early Days in Arizona—A Rich Gold Deposit Found and Lost Again—Off For State Line—A Gentleman Who Is Enthusiastic Over This Gold Camp—Sale of Iron Mines—A Big Mining Deal in Eastern Wyoming—Park Record Jottings—Residents of the Camp Interested in the Picnic—Ogden Mining News—Items of Interest Scissored from the Switch—John Daly and the Daily-West—Park City News—John Varcoe Will Work the Minnie Moore Dump, Near Bellevue, Idaho—Silver and Lead—Mining Notes and Personal.

From all indications the west dip, in Camp Floyd district, will be the scene of active operations this season, and the pace has been set by the Mercur & Boston Gold Mining company, which, in the development of the La Cigale group of mines, has demonstrated the fact that this is one of the most heavily mineralized portions in the district; and now that the company is hard at work in the erection of its mill it will not be long before Camp Floyd can boast of another producer and dividend payer.

As stated in these columns a few days ago, the La Cigale mill will be one of the finest plants in the west, and it is expected that it will be in successful operation within the next 90 days.

From C. H. Schuch, who was one of the first to call attention to the wealth of gold held in the embrace of the west dip country, it is learned that the mine is already beginning to arrive, and that the work of excavating for the foundations for the plant is progressing finely. Work is being done on the construction of the pipe line that is to bring water to the new camp from Ophir creek, and the system is to be completed by the time that the mill is ready for work.

In speaking of the property, Mr. Schuch states that it is showing up better and larger than ever as development work progresses, and that already he has opened up 1,300 feet of ground in the different levels between the discovery incline and the Boston shaft, of which a great deal has been done, and all of this has been done since last December; while at the present time all of the workings in the mine are being pushed ahead at the rate of four feet a day. There is no doubt of the fact that it would be hard to find a property where so much has been done in such a short space of time.

The Mercur & Boston company has recently placed a townsite at the mine which has been named La Cigale City, and it is stated that the lots are going like hot cakes, as 50 have been disposed of since last week Thursday. The site is a beautiful one; the climate is superb, on account of the westward exposure, and as soon as the water system is inaugurated it is confidently expected that the new camp will grow into a flourishing town.

The Edna mine and other west dip properties are making splendid showings and it is almost a sure thing that several mills will be erected in that locality during the present year.

## THE MERRICK GOLD MINE.

## A Reminiscence of a Lost Arizona Bonanza.

Quite a large book might be written of the exciting scenes incident to the life of a prospector in the west, and perhaps no country on earth is so replete with the material for such a record as the rugged and romantic mountains of the interior mountain region, and here people are a queer combination of mortals. Standing on the apex of the Blue Mountains in southwestern Utah and looking southwest towards the Calabazas Mountains and on beyond to the Navajo range is a country desolate in the extreme. No crops are raised, and the olden time would have undertaken a prospecting trip in a land so far from civilization and uninhabited only by the bloodthirsty Navajo, who are reported to be a race of cannibals. It is 150 to 200 miles from any known habitation, and it is well to be safe from the rangers who have made the name of the Navajo range famous. Many have heard of the famed Merrick mine, which was found in Copper Canyon, near the Navajo Mountains, in 1873 by a man named Merrick, who was held together by wires of gold.

According to history and tradition Merrick accidentally found the mine in a cave, and he had wandered over the desert, dodging tarantulas, rattlesnakes, centipedes and side-winders, and at last stumbled rather than walked into the cave. He was a man, away from the haunts of men, and he was alone. He found a small brook and assumed that he had started to return to his camp, but he was compelled to camp that night in a cave which he believed was formerly occupied by the cave-dwellers. There was quite a lot of ore scattered around which he soon found upon examination to be literally covered with free gold. He took 25 or 30 pounds of ore with him and on his return to civilization he found the assay value to be \$86 in gold.

This was in the fall of 1873, and Merrick, being a poor man, concluded it better to work all winter and thus secure sufficient funds to revisit his mine in the spring. He kept his secret to himself, and he did not speak of it to a single soul, the presumption being that some one would go in ahead of him and steal his wonderful find. He was, however, regarding the suspicions of several and they kept a close watch on his movements. He finally took a man named Mitchell into his confidence, and the two loaded their pack animals and started for the mountains. This was early in the spring of 1874. Just before they started, a friend of his in the strictest confidence told Merrick that the mine was in what is known as West Canyon, one of the canyons leading to the Copper River, near the Navajo Mountains, in Arizona, southwest of the Blue Mountains about 100 miles.

In that day the least mystery in regard to a find excited the curiosity of prospectors, and when it was learned that Merrick had started on his trip, it was only two days later that quite a party was made up, composed of many well known prospectors and pioneers, and they at once took the trail of Merrick and Mitchell. The party consisted of John Swenson and Billy Mathews of Parrot City, Colo.; Noah

Barney of McElmo Canyon, Utah; Rivers of Ouray, Colo.; Charles Smith of Rock County, California; Tom Moore, now in Oregon; Martin Rice of Mancos, Colo.; Bill Clements of Beaver, Utah; J. H. McCracken of Cortez, Colo.; N. Kilbourne of Mancos, Colo.; Jim Kevelin of Salt Lake, Dr. Winters of Durango, Colo.; H. M. Smith of Mancos, Colo.; Charles Chambliss of Durango, Colo.; the veteran stage man of J. D. Wells, Colo.

This party soon lost the trail, although many of the men were expert trail riders and scouts in the west. They wandered around hunting the trail until they struck Monumental valley. Here they came across the body of Mitchell, apparently the next day after he was killed, and from appearances he seemed to have been getting dinner at the time that he was shot, being heavily loaded with bulwags.

A search was immediately made, and Merrick's body was found in Moonlight canyon, one of the darkest and most dismal regions of the west. It seemed as if he had gone in there to hide from his pursuers. Here three sacks of ore were found, the men having evidently just returned from the mine. Subsequently this ore was tested in Durango and averaged \$50 in gold and proved to be free milling ore.

The parties reached the lost mine for several weeks and getting out of grub were compelled to return to civilization. Again and again have attempts been made by the prospectors to locate the Merrick mine, but so far without success, and no later than last fall quite an excitement was created in Denver from a telegram from the Merrick mine that the mine had again been found, but this proved to be untrue.

The Navajos have a great many gold stories, and have always refused to divulge the source of their supply, and it is believed by "Navajo Bill" (a white man) that they secured them at the Merrick mine. The Navajos are always said to be the door of the Pluties, and the Pluties say the Navajos did it. Thus ends the history of the lost Merrick mine, yet a party is even now getting together for the purpose of making one more search for this immensely rich mine, which was lost and again found and then lost, perhaps forever.

## OFF FOR STATE LINE.

A Gentleman Who Is Enthusiastic Over This Gold Camp.

R. J. Nugent, an experienced mining operator, who recently secured a bond and lease on the State Line gold claims in the State Line district, departed for that camp last night. Before leaving, however, he stated to a Herald representative that he was of the opinion that the district "was a dandy," and that it possessed the best surface indications that he ever saw. "In fact," said he, "it would be hard to over-estimate the value of the district, as gold can be found there almost everywhere."

Mr. Nugent will begin at once the development of the Rice group with a good force of men, besides which he will prospect the camp thoroughly this summer.

One pleasing piece of news furnished by Mr. Nugent was that a Pennsylvania company would erect a mill and lease the mine, and that it is more than likely that before the season is over there will be several plants in the district, and that a goodly number of stamper mills will be in operation. It is all free milling and easily handled.

Mr. Nugent is highly impressed with the different properties in the camp, and is inclined to believe that the mine owners there will make "a barrel of money."

## SALE OF IRON MINES.

A Big Mining Deal in Eastern Wyoming.

Cheyenne, Wyo., April 16.—The largest mining deal in the history of eastern Wyoming was consummated here yesterday, when W. S. Ward, representing Receiver Frank Trowbill of the Union Pacific, Denver, sold to the Denver & Rio Grande Iron Mines in the Hartville district, 100 miles north of this place. The price paid was \$25,000.

During the past three months 100 cars of the Hartville ore has been shipped to Denver and Pueblo smelters, where it was used for fluxing purposes with marked success.

The Lake Superior article even, attracted widespread attention, and as a result the mines are in demand.

Last week an agent of the Carnegie steel concern visited the district and made a very favorable report, stating, among other things, that the product would be probably used in the manufacture of armor plates.

The Denver & Gulf people will begin at once the work of constructing a spur from the main line at Badger, to the mine, a distance of 12 miles. The company also has in contemplation the changing of its northern terminus, which is now located at Orion Junction, to Lusk, on the F. & M. V. The Denver & Gulf people are also planning to build a road from the Hartville district to Lusk, if this move is made, some of the ore will be shipped to Lusk and there it will be used in the manufacture of armor plates.

People are somewhat excited here, and already there is marked excitement in the completion of the Peck concentrator. This plant was to have been finished some time ago, and it is understood that the promoters of the project had up a force of \$100,000 with Mr. Daly to insure its completion within the time specified. This period has come and gone and the concentrator is not yet ready for operation, and it is six months ago. The interests and welfare of a large number of people are involved in the construction and operation of the plant, and they are anxious to learn what Mr. Daly proposes to do in the premises.

Then again, the Daly West mine has been extensively developed, and the amount of ore exposed in the workings of this property is something astonishing, while on the dump it is estimated there is more than \$100,000 in ore waiting to be shipped. The mine has been reached in the operation of this property where it should begin to pay dividends to its stockholders, and on its active working it is also interested in the fact, to a certain degree, of a large number of workmen.

There is also the threatened litigation between the Daly West and the Morgan & Sons, and that it is all in all, much depends on Mr. Daly as to the prosperity of the camp, and the people there are anxiously awaiting his movements to see just what will be done when he is able to be around again.

# The Ins and Outs of It.

If you get best wear out of a coat best work must have gone into it. You can't get good bread out of poor flour.

Moral: You can't get the best out of anything unless the best is in it; and the best has to be put in before it can be taken out. Now, we have a rule to test those sarsaparillas with a big "best" on the bottle. "Tell us what's put in you and we'll decide for ourselves about the best." That's fair. But these modest sarsaparillas say: "Oh! we can't tell. It's a secret. Have faith in the label." . . . Stop! There's one exception; one sarsaparilla that has no secret to hide. It's Ayer's. If you want to know what goes into Ayer's Sarsaparilla, ask your doctor to write for the formula. Then you can satisfy yourself that you get the best of the sarsaparilla argument when you get Ayer's.

Any doubt left? Get the "Curebook."

It kills doubts but cures doubts.

Address: J. C. Ayer Co., Lowell, Mass.

## Silver and Lead Quotations.

The silver and lead quotations yesterday were as follows:  
Bar silver, 62 cents.  
Lead, brokers', \$2.30; exchange, \$2.30.  
Copper, brokers', \$11.60; casting, \$10.50.

## Mining Notes and Personal.

The Eureka Hill marketed five cars of ore yesterday, while the Centennial-Eureka was in with six carloads.

The checks for the March pay roll for the Dexter mine, at Tuscarora, Nev., were forwarded from this city yesterday.

Northern Light stock was stronger on the street yesterday and it is believed that it has touched bottom and is now on the upward grade.

It was learned yesterday that steam connections had just been made with the new Mammoth hoist, and that the plant is now ready for business.

The trains for Mercur and Tintic will be crowded this morning and a repetition of the excitement and hurries regarding these camps is about to take place.

Republican, Phoenix, Arizona: G. W. Robinson, a prominent Salt Lake mining man who has been looking at the properties near Wickburg, has left for his home.

The South Swansea Mining company has opened an office in rooms 221 and 223 Atlas block, where the general secretary is always "at home" to the stockholders of the company and friends.

The Herald has been informed that Messrs. Hickman and Light will soon assume shipments from the Queen of the Hills mine at Ophir, in which it is stated a fine strike was recently made.

P. B. McKee of Milford, who has been in the city for the past few days, is leaving for his home. McKee states that there will be renewed activity in the mining camps of Beaver county this season.

The Conklin sampler yesterday reported the receipt of a car of No. 10 ore from Stockton, two cars of galena from Fish Springs and two cars of Phoenix ore from Blumham, besides regular contract ore.

Amos M. Cannon, who was in Mercur on Friday last, brought home with him some good-looking samples of ore from the Wonder and Hecla mines. From all accounts both of these properties will soon disclose fine bodies of filling ore.

Will Brown, one of the directors of the Mercur Mining company, arrived in the city yesterday from his home in Fremont, Neb. Will is glad to walk the streets of Salt Lake, and he states that there is no place like Salt Lake.

A. J. Jenson, the superintendent of the Gold Dust mine, at Mercur, was in the city yesterday, having brought in with him some fine samples of chert ore from the mine, and he states that he is blocking out mammoth ore bodies in this property.

Hon. Frank Harris and his brother Jay are expected for a visit to the Hot stake mine, near Silver City, today. The new steam hoist recently erected at the Hot stake mine is giving good satisfaction, and it is expected that the workings of this property is something astonishing, while on the dump it is estimated there is more than \$100,000 in ore waiting to be shipped.

From a gentleman who is just in from Beaver county it is learned that there is a continued improvement in the Burning Wood mine, near the camp of Shaumburg, and that it is more than likely that this ancient producer will find a place on the shipping list within a month or so.

Dr. Harbrouck, Will Goresbeck and Parks Rex, who have secured a bond and lease on the Amelia and Mineral Queen group in Star district from J. H. Dupuis, have made arrangements for the active operation of this valuable property this summer, and it is expected that it will not be long before they will begin ore shipments. This mine has been largely developed and shown up fine bodies of high grade mineral.

E. M. Weller, the superintendent of the Utah and Galena mines, left for Fish Springs yesterday. At a meeting of the Utah company, held yesterday, a committee was appointed with instructions to inspect the gasoline hoist now in operation at the Four Aces mine, at Silver City, Tintic, and if works to their satisfaction a similar one will be installed at the Utah and Galena mines for the operation of both properties.

H. E. Zerbe, who is interested with I. A. Benton in the Hercules mine, at Stockton, has just returned from a visit to this property, which, he says, is looking well with good bodies of ore in sight. It is the intention of Messrs. Zerbe and Benton to begin ore shipments from the Hercules within the next few days, and it is hoped by their many friends that the property will prove to be a bonanza.

Tom Busby of the Century mine, accompanied by Dr. John T. White, John Angove and W. E. Bowden, left for Box Elder county in the morning for the purpose of resuming work on the development of this valuable gold

property, and it is believed that within the next two months the lower tunnel that is being driven to cut the Century ledge at a considerable depth will reach the desired point, where the question of the erection of a mill will be discussed, and it is likely that before the snow falls again that the company will have gold bullion ready to dispose of.

Samples of ore were received a day or so ago from the State Line district in western Iron county, that assayed 12.70 ounces silver and \$23.40 in gold to the ton. The ore is free milling and was taken from a prospect hole that was only three feet deep. At the depth of a four-foot ledge was uncovered in which there was a nine-inch pay streak that carried average values as above stated, while the rest of the ledge will run free gold. From all indications State Line will be an active camp this summer, and it promises to come to the front in the near future as one of the richest districts in the state.

Colonel H. H. Pickett, of this city, has received word from Eagle Valley district, in Lincoln county, Nevada, that a work progress in the development of the Pickett group of gold claims the ledge is increasing in size, and that the gold values are gaining proportionately. The ledge is showing up well. Hon. Allen G. Campbell, who is largely interested there, is leaving for the mine in an early day, and it is believed that as a result of his visit a mill will be dropping stamps in the district within the next few months.

The Herald is informed that a steam hoist is being erected at the Black Diamond mine, at Stockton, which is owned by Messrs. Hubbard, Clark, White, Taggart and others. It is stated that this property will likely begin ore shipments within a month. The Black Diamond is an old producer of gold, and it is stated that recent developments have disclosed an ore body ranging from two to eight feet in width that carries values of 20 per cent lead, 30 to 400 ounces silver and \$4 in gold to the ton. "Buck Clark," the superintendent of the mine, will go out tomorrow for the purpose of directing the installation of this hoist.

F. A. Wadleigh, the general passenger agent of the Rio Grande Western, has announced an excursion to Tintic district on Sunday next, April 19. The excursion train will leave the Rio Grande Western depot in this city at 8:30 a. m. sharp, and will make the run to Eureka in two hours and 45 minutes, and will then proceed to Tintic, where it will stop for the night, and will return to Mammoth and Silver City. The return train will leave Silver City at 5:30 p. m., thus giving the excursionists five hours in which to look over the district. As the fare for the round trip is only \$2, this will give Salt Lake and others a splendid opportunity of visiting this magnificent camp, and all should go who can.

The Tucson, Arizona, Citizen says a letter was received by a citizen of that place a few days ago disclosing the news of a new strike in the Huachuca mountains, about 12 miles from Wilcox, near the Puma and Pineda Cuts, and about four miles from the southern Pacific track. It is reported to be the richest find ever made in that part of the territory, and miners are very anxious to get into the new property. At the foot of this range of mountains several Mexicans are mining, and it is believed that there are hundreds of properties in the belt that will run above \$3 to the ton.

Denver Mining Journal: A. V. Stratton of the Stratton Gold Extraction company at Colorado Springs was in Spencer this week. He claims to be able to treat at a profit any ore running as low as 10 per cent gold, and proposes to erect a smelter at that point within the next four months. The method is very simple and by putting the mine in operation he can soon begin to draw off the precious metal through the aid of chemicals. He made a couple of experiments on the ore at present and secured very good results from each, the latter, by the way, being from the tailings at the stamp mill. If what Mr. Stratton claims for his process is true, it will revolutionize mining in this section as there are hundreds of properties in the belt that will run above \$3 to the ton.

Follow the Crowd.  
The retail shoe business of Salt Lake seems to have changed lately and the Bee Hive Shoe store, 56 and 58 South Main street are doing about all there is done in that line. Their store is crowded from early morning till closing time, which indicates they are the leading shoe dealers, are getting the lion's share of the shoe business.

Why not use Three Crown pure home-grown spices? They are ground fresh daily, thereby retaining strength, purity and aroma.